AXIS DIRECT

Dec 22, 2025

Daily Technical Outlook

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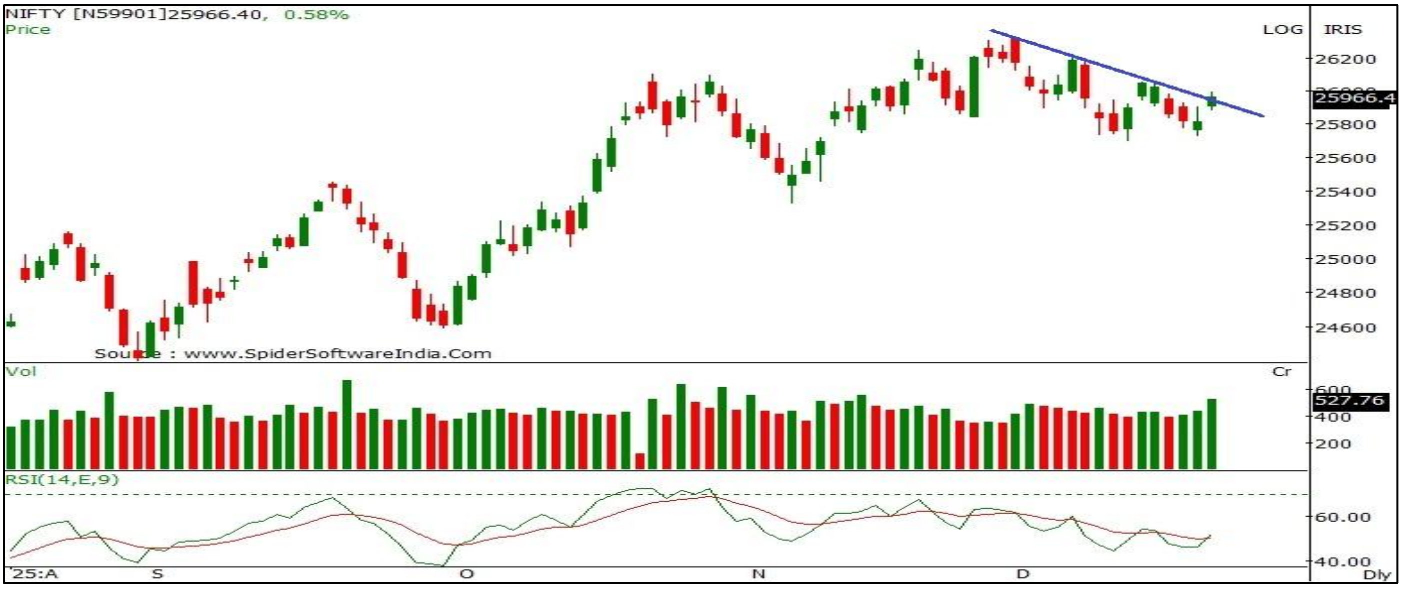
Index	CMP	Prior Day's Range
NIFTY	25966.4 (0.6%)	25880 - 25993



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26126	26060	26013	25947	25900	25834	25787

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a shadows on eitherside
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	6.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.1), 50-Day (0.5)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 25947. If Nifty trades above this level, it may further rally up to 26013-26060-26126 levels. However, if it trades below 25947 levels, we may witness profit booking in the market, and the index may correct up to 25900-25834-25787 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	901.7	3.7
BEL	392.9	2.5
POWERGRID	263.5	2.1
TMPV	352.7	2.0
BAJAJ-AUTO	9002.0	1.9

Price Losers

Script ID	Price	%Chg
HCLTECH	1642.4	-1.1
HINDALCO	852.0	-0.6
JSWSTEEL	1079.6	-0.2
KOTAKBANK	2159.5	-0.2
ICICIBANK	1354.1	-0.2

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Index	CMP	Prior Day's Range
BANK NIFTY	59069.2 (0.3%)	58898 - 59141

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59417	59279	59174	59036	58931	58793	58688

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	2.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 59036. If Bank Nifty trades above this level, it may rally up to 59174-59279-59417 levels. However, if it trades below 59036 levels, we may witness profit booking in the market, and the index may correct up to 58931-58793-58688 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	292.1	1.4
INDUSINDBK	844.7	1.2
IDFCFIRSTB	84.7	1.1
FEDERALBNK	267.9	0.9
PNB	119.8	0.8

Price Losers

Script ID	Price	%Chg
CANBK	148.6	-0.8
AUBANK	985.2	-0.3
KOTAKBANK	2159.5	-0.2
ICICIBANK	1354.1	-0.2

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